

AFR Asia Pacific Ltd Policy Statement on Bribery & Corruption

Date: 1st March 2025

To our valued Clients and Business Associates,

At AFR Asia Pacific Ltd. ("AFR"), we are committed to the highest standards of ethical conduct in all aspects of our business operations. We firmly oppose bribery and any form of corrupt practices, and we take a zero-tolerance approach to bribery in all its forms.

Our Commitment to Ethical Conduct: We believe that maintaining the integrity of our business relationships is paramount. Bribery undermines trust, damages reputations, and distorts fair business practices. As a result, AFR has implemented strict policies and procedures to ensure that we comply with all applicable anti-bribery and anti-corruption laws within the jurisdictions in which we operate.

Our Zero-Tolerance Policy: We maintain a strict zero-tolerance stance toward bribery. This applies to all employees, directors, business partners, suppliers, and associates of AFR. We do not tolerate the offering, giving, receiving, or soliciting of bribes, whether directly or indirectly, in exchange for any undue advantage in business transactions.

Expectations from Our Clients and Business Associates: We expect our clients, business associates, and partners to share our commitment to ethical business practices and to strictly refrain from engaging in bribery, corruption, or any form of unethical conduct. We ask that you uphold the same high standards of integrity in your own operations, ensuring compliance with anti-bribery laws and regulations applicable to your business.

Due Diligence and Risk Management: We take appropriate steps to assess the risk of bribery and corruption in our business dealings and maintain a comprehensive compliance framework to detect and prevent such activities. This includes robust due diligence procedures and continuous monitoring to safeguard our business environment.

Reporting and Cooperation: We encourage open communication and cooperation in ensuring that business transactions remain ethical and transparent. If you have any concerns about bribery or unethical conduct, we urge you to report such matters to us immediately. AFR takes all reports seriously, and we are committed to investigating any alleged incidents and taking appropriate actions.

Continual Commitment to Integrity: AFR is dedicated to fostering a culture of integrity, transparency, and ethical conduct across all levels of our organization. We are continually improving our anti-bribery measures, employee training, and compliance systems to ensure we meet the highest standards in the industry.

We value your partnership and look forward to continuing to work together to uphold the principles of fairness, transparency, and compliance. Should you have any questions or need further information on our anti-bribery policies, please feel free to contact our compliance team at <u>compliance@afr-asiapac.com.my</u>.

Thank you for your cooperation and support.

Dato' Ahmad Farouk Faizi Executive Chairman AFR Asia Pacific Ltd.